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The Honorable Katherine B. Forrest United States District Court Southern District of New York 500 Pearl Street, Room 730 New York, New York 10007

Re: Policemen's Annuity & Benefit Fund of the City of Chicago et al. v. Bank of America, N.A. et al., No. 1:12-CV-02865-KBF

Dear Judge Forrest:

We represent Defendant Bank of America, N.A. in the above-referenced matter. We are pleased to report that the parties' counsel have agreed on the terms and language of a settlement stipulation that they are now prepared to recommend to their clients, and now require only a small amount of additional time to obtain necessary internal approvals from their respective clients before presenting the settlement papers to the Court for approval. The parties respectfully request that they be given until Friday, November 7, 2014 to submit the stipulation together with a motion for settlement approval. The parties are mindful of the several extensions the Court already has granted, and thank the Court for its consideration of this request.

cc: Robert Meyer, Esq. (mediator)
Counsel for all Parties

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Sincerely,

Jas C. Path If no stipulation

James C. Rutten

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The parties shall appear

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